

**Co-Opportunity, Inc.
Hartford, CT**

Project Title	Hartford Asset Building Collaborative
Contact Information	Timothy Cole 20-28 Sargeant Street Hartford, CT 06105 (860) 236-3617
AFI Grant Amount	\$49,412
Nonfederal Support	\$49,412
Project Period	September 2002 – September 2007
Highlights	Co-Opportunity, Inc. is expanding its existing AFI Project to offer 21 additional IDAs under this grant to Hartford-area residents for homeownership, post-secondary education, and microenterprise. The match rate is \$2 to \$1, up to \$2,000 in savings over a 24 month period. The applicant has developed the capacity to offer IDAs in Spanish and is thus expanding work into Latino communities. In addition to financial literacy training, counseling and credit repair are available.
Target Population	Hartford, Connecticut residents, with approximately half to native Spanish speakers.
Grantee/Collaborative Description	Co-Opportunity, Inc. is a Community Development Corporation and operates multiple AFI Projects. This project is being operated on behalf of the Hartford Asset Building Collaborative, founded in 2000 to expand IDA opportunities. Three collaborative members are engaging in outreach, account opening, case management, and service delivery. Among the matching funders are multiple bank contributors, ranging from \$5,000 to \$15,000. Fleet National Bank/Bank of America, along with Webster Bank, Peoples Bank, and First Union, have waived account fees and reduced the minimum opening balance requirement for IDA participants.